



Economic and Financial Center NRW

Fin.Connect.NRW

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- Linkage between financial players to manage the transformation to a digital & sustainable economy and to restart the economy in the aftermath of COVID-19
- Launched on June 15, 2020
- Current, important topics:
 - Innovation and digitalization
 - Financing the transformation
 - Sustainability and sustainable finance
- Other goals that can be supported by Fin.Connect.NRW are
 - Mobilization of venture and equity capital, improvement of the matching of capital providers and companies and securing human capital



NRW = Metropolregion Rhein-Ruhr



- High population density has made NRW a top-ranking business location (e.g. chemical industry, supply industry) and science location (68 colleges and universities) with a strong industry and many Hidden Champions
- Concentration of banking businesses and leading insurance center in Germany
- Dynamic growth and financial innovations
- Vibrant start-up scene with Fintechs and Insurtechs
- Members of Fin.Connect.NRW are credit institutions, insurance industry, private equity, venture capital, real economy, consulting and science



Statistic banking market NRW



- 935.1 billion € transaction volume (+3.4% change from the previous year)
- 607.2 billion € loans to non-banks (+4%)
- 42 billion € direct foreign investment
- 270 credit institutions (-7.8%, because of digitalization and concentration)
- About 207,000 employees (-2.3% for the same reasons)
- Rhein-Ruhr Metropole includes:
 - Financial Center in Düsseldorf and Insurance Center in Cologne
 - Other financial service providers are located in Münster, Dortmund and many other cities

Statistic insurance market NRW



- Investment volume of 449 billion € in NRW (27.4% of Germany's total investment volume by insurers)
- Investments of 2.6 billion € in renewable energies – every third wind turbine in Germany is insured by an insurer from NRW, that's more than 9,000 wind turbines.
- Investments of 310 million € in start-ups
- More than 114,000 employees – 76,000 dependent and 38,000 self-employed – in NRW (largest number of all federal states)
- Cologne is Germany's second largest insurance center

