Economic and Financial Center
NRW

Fin.Connect.NRW
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• Linkage between financial players to manage the transformation to a digital & sustainable economy and to restart the economy in the aftermath of COVID-19
• Launched on June 15, 2020
• Current, important topics:
  • Innovation and digitalization
  • Financing the transformation
  • Sustainability and sustainable finance
• Other goals that can be supported by Fin.Connect.NRW are
  • Mobilization of venture and equity capital, improvement of the matching of capital providers and companies and securing human capital
NRW = Metropolregion Rhein-Ruhr

- High population density has made NRW a top-ranking business location (e.g. chemical industry, supply industry) and science location (68 colleges and universities) with a strong industry and many Hidden Champions
- Concentration of banking businesses and leading insurance center in Germany
- Dynamic growth and financial innovations
- Vibrant start-up scene with Fintechs and Insurtechs
- Members of Fin.Connect.NRW are credit institutions, insurance industry, private equity, venture capital, real economy, consulting and science

Statistic banking market NRW

- 935.1 billion € transaction volume (+3.4% change from the previous year)
- 607.2 billion € loans to non-banks (+4%)
- 42 billion € direct foreign investment
- 270 credit institutions (-7.8%, because of digitalization and concentration)
- About 207,000 employees (-2.3% for the same reasons)
- Rhein-Ruhr Metropole includes:
  - Financial Center in Düsseldorf and Insurance Center in Cologne
  - Other financial service providers are located in Münster, Dortmund and many other cities

Reference: Deutsche Bundesbank 2019
Statistic insurance market NRW

• Investment volume of 449 billion € in NRW (27.4% of Germanys total investment volume by insurers)
• Investments of 2.6 billion € in renewable energies - every third wind turbine in Germany is insured by an insurer from NRW, that's more than 9,000 wind turbines.
• Investments of 310 million € in start-ups
• More than 114,000 employees - 76,000 dependent and 38,000 self-employed - in NRW (largest number of all federal states)
• Cologne is Germany’s second largest insurance center

Reference: AK Versicherungen, 2019
• NRW represents cosmopolitanism, Düsseldorf is a major center for the Asian community
• More than 20,000 foreign companies have already invested in NRW and manage their German or European activities from here